

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2021

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

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COMMITTEE'S REPORT

Your committee members submit the financial report of the Shoalhaven Women's Health Centre Incorporated for the financial year ended 30 June 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Lynette Gerstenberg - Chairperson
Dorothy Winspear - Treasurer
Michelle Waples - Secretary
Erin Nichols
Kaye Morris
Maureen Corless
Alison Murie - Resigned

Principal Activities

The principal activities of the association during the financial year were:

To provide a not-for-profit primary health care service for women in the Shoalhaven within a feminist framework.

Significant Changes

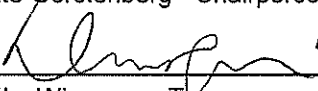
No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit for the year amounted to \$3,642.

Signed in accordance with a resolution of the members of the committee.

Committee Member: 
Lynette Gerstenberg - Chairperson

Committee Member: 
Dorothy Winspear - Treasurer

Dated 18 August 2021

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547**

Audit Opinion

We have audited the financial report of Shoalhaven Women's Health Centre Incorporated (the association), which comprises the statement of financial position as at year ended 30 June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report of Shoalhaven Women's Health Centre Incorporated is in accordance with the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the association's financial position as at the year ended 30 June 2021 and of their performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the auditor independence requirements of the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the Associations Incorporations Act 2009, and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

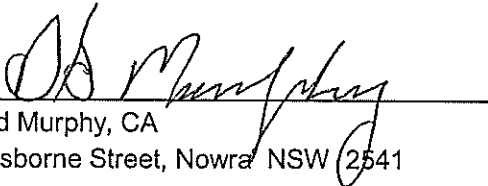
**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Booth Partners



David Murphy, CA
52 Osborne Street, Nowra NSW 2541
Dated 18 August 2021

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue	2	554,936	472,284
Other income	2	22,035	66,105
Depreciation		(4,683)	(3,004)
Employment Expenses		(484,537)	(377,351)
Other Expenses		(91,393)	(99,656)
Surplus (deficit) before income tax	3	<u>(3,642)</u>	<u>58,378</u>
Income tax expense		-	-
Surplus (deficit) for the year		<u>(3,642)</u>	<u>58,378</u>
Total comprehensive income (loss) attributable to members of the association		<u>(3,642)</u>	<u>58,378</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	4	289,073	318,531
Trade and other receivables	5	1,433	43,170
Other current assets	6	4,906	2,934
TOTAL CURRENT ASSETS		<u>295,412</u>	<u>364,635</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	13,803	11,318
TOTAL NON-CURRENT ASSETS		<u>13,803</u>	<u>11,318</u>
TOTAL ASSETS		<u>309,215</u>	<u>375,953</u>
CURRENT LIABILITIES			
Trade and other payables	8	26,659	39,716
Short term provisions	9	61,809	35,653
Other current liabilities	10	86,031	147,603
TOTAL CURRENT LIABILITIES		<u>174,499</u>	<u>222,972</u>
NON-CURRENT LIABILITIES			
Long term provisions	9	8,249	22,871
TOTAL NON-CURRENT LIABILITIES		<u>8,249</u>	<u>22,871</u>
TOTAL LIABILITIES		<u>182,748</u>	<u>245,843</u>
NET ASSETS		<u>126,467</u>	<u>130,110</u>
EQUITY			
Retained earnings		126,467	130,110
TOTAL EQUITY		<u>126,467</u>	<u>130,110</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Retained Profits
Balance at 1 July 2019	71,732
Surplus (deficit) for the year	58,378
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>58,378</u>
Income tax expense	-
Balance at 30 June 2020	<u><u>130,110</u></u>
Balance at 1 July 2020	130,109
Surplus (deficit) for the year	(3,642)
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>(3,642)</u>
Balance at 30 June 2021	<u><u>126,467</u></u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from funding bodies and clients		534,122	592,073
Payments to suppliers and employees		(579,426)	(438,543)
Interest received		979	1,574
Cashflow Boost		22,035	24,336
Net cash provided by (used in) operating activities		<u>(22,290)</u>	<u>179,440</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	455
Payments for property, plant and equipment		(7,168)	(5,900)
Net cash provided by (used in) investing activities		<u>(7,168)</u>	<u>(5,445)</u>
Net increase (decrease) in cash held		(29,458)	173,995
Cash at beginning of financial year		<u>318,531</u>	<u>144,536</u>
Cash at end of year	4	<u><u>289,073</u></u>	<u><u>318,531</u></u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Associations Incorporations Act 2009/Australian Charities and Not-for-profits Commission Act 2012. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Revenue and Other Income

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured based on the consideration to which the association expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The association recognises revenue when it transfers control of a product or service to a customer. Each major source of revenue is recognised as follows:

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. This includes sales of massage services, counselling, workshops and other products.

Revenue is recognised immediately at the point of sale.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date.

Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

Services Income

Services income for massages, counselling etc are invoiced when payment is received.

Services income is recognised when received, usually at the time of the service being performed.

Grant revenue is recognised in the statement of comprehensive income when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Shoalhaven Women's Health Centre Incorporated receives non-reciprocal contributions of assets from the government and other parties for zero or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Trade and Other Receivables

Accounts receivable are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

Prepayments

Prepayments are recognised when a payment is made for services that the association expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are measured at cost less depreciation. It is the policy of the entity to have annual appraisals by the committee to ensure the carrying amount is not in excess of the recoverable amount from those assets.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Motor Vehicles	20-40%
Plant, Furniture	20-40%

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the association commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient has been applied as specified in AASB 15.63 .

Financial assets and liabilities are subsequently measured at amortised cost.

Impairment

The entity recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets;
- loan commitments that are not measured at fair value through profit or loss; and
- financial guarantee contracts that are not measured at fair value through profit or loss.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The entity used the general approaches to impairment, as applicable under AASB 9.

At each reporting date, the entity recognised the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement, unless the asset is carried at a revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Income Tax

The association is exempt from income tax under section 50-5 Charity, education and science of the Income Tax Assessment Act 1997.

Employee Benefits

Short term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Other long-term employee benefits

The association classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in the income statement in the period in which they are incurred.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The committee members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
2 Revenue		
Revenue		
Sale of goods	539,378	459,577
Alternative Therapist	1,566	120
Donations	4,483	1,808
Fundraising Income	-	15
Interest Received	979	1,574
International Womens Day (Auspiced Body)	-	372
Massage	8,020	6,305
Membership	70	95
Profit on Sale of Non Current Assets	-	455
Rent Received	-	1,309
Workshop Fees	440	654
	554,936	472,284
Other Income		
Cashflow Boost	22,035	66,105
	22,035	66,105
Total revenue and other income	576,971	538,389

3 Profit from Ordinary Activities

Profit from ordinary activities before income tax expense has been determined after:

Depreciation of non-current assets	4,683	2,280
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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
4 Cash and Cash Equivalents		
Current		
Cash on Hand	217	270
Bendigo Bank Term Deposit	30,000	30,000
Bendigo Debit Card	182	232
Bendigo Cheque Account	2,973	2,426
Bendigo Investment Account	255,701	285,603
	289,073	318,531
5 Trade and Other Receivables		
Current		
Sundry Debtors	33	41,770
Rental Deposit	1,400	1,400
	1,433	43,170
6 Other Current Assets		
Current		
Prepayments	4,906	2,934
	4,906	2,934
7 Property, Plant and Equipment		
Plant and Equipment		
Plant & Equipment at Cost	78,876	69,105
Less: Accumulated Depreciation	(65,073)	(57,787)
	13,803	11,318
Total Plant and Equipment	13,803	11,318
Total Property, Plant and Equipment	13,803	11,318

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Movements in Carrying Amounts		
Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:		
	Carrying Value	Carrying Value
	1 Jul 2020	30 Jun 2021
Plant and equipment	11,318	13,803
	Additions 7,168	
	Disposals -	
	Depreciation (4,683)	
	<u>11,318</u>	<u>13,803</u>
	<u>7,168</u>	<u>(4,683)</u>
	<u>-</u>	<u>13,803</u>
	<u>(4,683)</u>	<u>13,803</u>
	<u>11,318</u>	<u>13,803</u>
	<u>7,168</u>	<u>(4,683)</u>
	<u>-</u>	<u>13,803</u>
	<u>(4,683)</u>	<u>13,803</u>
	<u>11,318</u>	<u>13,803</u>
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	<u>11,318</u>	<u>13,803</u>
	<u>7,168</u>	<u>(4,683)</u>
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	<u>11,318</u>	<u>13,803</u>
	<u>7,168</u>	<u>(4,683)</u>

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
11 Key Management Personnel Compensation		
Total Compensation	116,856	107,321

12 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

13 Financial Risk Management

The association's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and leases.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Financial assets at amortised cost:

- Cash and cash equivalents	289,073	318,531
Total Financial Assets	289,073	318,531

Financial Liabilities

Financial Liabilities at amortised cost

- Trade and other payables	416	3,225
Total Financial Liabilities	416	3,225

14 Association Details

The registered office of the association is:

5 McGrath Avenue, Nowra NSW 2541

The principal place of business is:

5 McGrath Avenue, Nowra NSW 2541

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

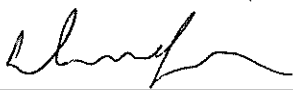
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Shoalhaven Women's Health Centre Incorporated as at 30 June 2021 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Shoalhaven Women's Health Centre Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: _____
Lynette Gerstenberg 

Treasurer: _____
Dorothy Winspear 

Dated 18 August 2021

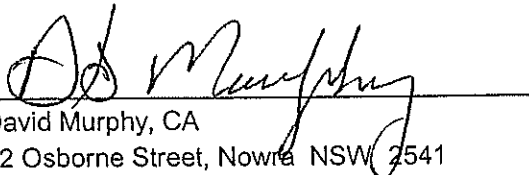
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Shóalhaven Women's Health Centre Incorporated which have been subjected to the auditing procedures applied in the audit of the association for the year ended 30 June 2021. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the association) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Booth Partners



David Murphy, CA
52 Osborne Street, Nowra NSW 2541
Dated 18 August 2021

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Illawarra Shoalhaven LHD			
INCOME			
Grants Received		299,170	291,700
		<u>299,170</u>	<u>291,700</u>
EXPENDITURE			
Accounting and Audit Services		3,492	4,000
Bank Charges		39	86
Cleaning Expenses		1,831	1,824
Computer Expenses		1,659	2,660
Electricity & Gas		904	940
Insurance		5,213	4,719
Leasing Charges (Rent)		18,882	13,093
Leave Provision - Annual Leave		2,157	7,335
Leave Provision - Long Service Leave		8,824	4,530
Leave Provision - Time in Lieu		553	78
Legal Costs		160	80
Minor Equipment Purchases		81	210
Printing & Stationery		2,035	2,619
QMS Review		-	7,449
Registration Fees		1,329	1,402
Repairs & Maintenance		1,731	1,898
Salaries		215,830	200,554
Security Costs		298	417
Service Delivery		2,361	3,877
Staff Training & Conferences		2,904	1,579
Subcontractor		6,185	11,092
Sundry Expenses		814	1,210
Superannuation Contributions		20,410	18,024
Supervision		420	504
Telephone & Fax		1,684	1,888
Workshop Expenses		63	74
		<u>299,859</u>	<u>292,142</u>
NET LOSS		<u>(689)</u>	<u>(442)</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
IWD			
INCOME			
International Womens Day (Auspiced Body)		-	<u>372</u>
		<u>-</u>	<u>372</u>
EXPENDITURE			
International Womens Day Expenses		<u>1,600</u>	<u>372</u>
		<u>1,600</u>	<u>372</u>
NET PROFIT (LOSS)		<u><u>(1,600)</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
SWHC			
INCOME			
Alternative Therapist		1,566	120
Cashflow Boost		22,035	66,105
Donations		4,483	1,808
Fundraising Income		-	15
Interest Received		979	1,574
Massage		8,020	6,305
Membership		70	95
Profit on Sale of Non Current Assets		-	455
Rent Received		-	1,309
Workshop Fees		440	654
		<u>37,593</u>	<u>78,440</u>
EXPENDITURE			
Bank Charges		84	38
Cleaning Expenses		261	-
Computer Expenses		-	1,881
Depreciation		4,683	3,004
Insurance		620	82
Leasing Charges (Rent)		-	9,000
Leave Provision - Long Service Leave		-	118
Salaries		30,269	4,680
Sundry Expenses		158	55
Superannuation Contributions		2,876	445
		<u>38,951</u>	<u>19,303</u>
NET PROFIT (LOSS)		<u>(1,358)</u>	<u>59,137</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Department of Health			
INCOME			
Grants Received		-	66,667
		-	66,667
EXPENDITURE			
Cleaning Expenses		-	400
Computer Expenses		-	583
Electricity & Gas		-	206
Insurance		-	1,381
Leasing Charges (Rent)		-	4,838
Leave Provision - Long Service Leave		-	1,273
Minor Equipment Purchases		-	46
Printing & Stationery		-	588
Registration Fees		-	367
Repairs & Maintenance		-	416
Salaries		-	50,504
Security Costs		-	91
Service Delivery		-	15
Staff Training & Conferences		-	244
Sundry Expenses		-	277
Superannuation Contributions		-	4,719
Supervision		-	520
Telephone & Fax		-	532
Workshop Expenses		-	16
		-	67,016
NET PROFIT (LOSS)		-	(349)

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
DSS - Financial Counselling			
INCOME			
Grants Received		240,208	101,210
		<u>240,208</u>	<u>101,210</u>
EXPENDITURE			
Auditor's Remuneration		1,008	-
Bank Charges		64	-
Cleaning Expenses		1,351	574
Computer Expenses		1,307	837
Electricity & Gas		468	296
Insurance		3,377	1,965
Leasing Charges (Rent)		16,358	6,948
Leave Provision - Annual Leave		-	5,197
Leave Provision - Long Service Leave		-	1,802
Legal Costs		120	40
Minor Equipment Purchases		100	66
Printing & Stationery		1,480	849
Registration Fees		1,071	799
Repairs & Maintenance		1,396	597
Salaries		185,922	71,688
Security Costs		240	131
Service Delivery		908	303
Staff Training & Conferences		2,682	1,528
Sundry Expenses		701	398
Superannuation Contributions		17,696	6,404
Telephone & Fax		3,926	733
Workshop Expenses		28	23
		<u>240,203</u>	<u>101,178</u>
NET PROFIT		<u>5</u>	<u>32</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
INCOME		
Cashflow Boost	22,035	66,105
Donations	4,483	1,808
Fundraising Income	-	15
Grants Received	539,378	459,577
Profit on Sale of Non Current Assets	-	455
Interest Received	979	1,574
International Womens Day (Auspiced Body)	-	372
Alternative Therapist	1,566	120
Massage	8,020	6,305
Membership	70	95
Rent Received	-	1,309
Workshop Fees	440	654
	576,971	538,389
EXPENDITURE		
Auditor's Remuneration	4,500	4,000
Bank Charges	187	124
Cleaning Expenses	3,443	2,798
Computer Expenses	2,966	5,961
Depreciation	4,683	3,004
Electricity & Gas	1,372	1,442
Insurance	9,210	8,147
International Womens Day Expenses	1,600	372
Leasing Charges (Rent)	35,240	33,879
Legal Costs	280	120
Leave Provision - Time in Lieu	553	78
Leave Provision - Long Service Leave	8,824	7,723
Leave Provision - Annual Leave	2,157	12,532
Minor Equipment Purchases	181	322
Printing & Stationery	3,515	4,056
QMS Review	-	7,449
Registration Fees	2,400	2,568
Repairs & Maintenance	3,127	2,911
Salaries	432,021	327,426
Security Costs	538	639
Service Delivery	3,269	4,195
Staff Training & Conferences	5,586	3,351

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Subcontractor	6,185	11,092
Sundry Expenses	1,673	1,940
Superannuation Contributions	40,982	29,592
Supervision	420	1,024
Telephone & Fax	5,610	3,153
Workshop Expenses	91	113
	<u>580,613</u>	<u>480,011</u>
NET SURPLUS /(DEFICIT)	<u><u>(3,642)</u></u>	<u><u>58,378</u></u>

The accompanying notes form part of these financial statements.