

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2023

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

CONTENTS

Committee's Report	2
Independent Audit Report	3
Statement of Profit or Loss & Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Financial Declaration for Responsible Person	22
Disclaimer on Additional Financial Information	23
Supplementary Information	24

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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COMMITTEE'S REPORT

Your committee members submit the financial report of the Shoalhaven Women's Health Centre Incorporated for the financial year ended 30 June 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Lyn Gerstenberg - Chairperson
Dorothy Winspear - Treasurer
Erin Nichols - Secretary
Kaye Morris
Maureen Corless

Principal Activities

The principal activities of the association during the financial year were:

To provide a not-for-profit primary health care service for women in the Shoalhaven within a feminist framework

Significant Changes


No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit for the year amounted to \$24,801.

Signed in accordance with a resolution of the members of the committee.

Committee Member: 
Lyn Gerstenberg - Chairperson

Committee Member: 
Dorothy Winspear - Treasurer

Dated 18 September 2023

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547**

Audit Opinion

We have audited the financial report of Shoalhaven Women's Health Centre Incorporated (the association), which comprises the statement of financial position as at year ended 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report of Shoalhaven Women's Health Centre Incorporated is in accordance with the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the association's financial position as at the year ended 30 June 2023 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the auditor independence requirements of the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the Associations Incorporations Act 2009, and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547**

Auditor's Responsibilities for the Audit of the Financial Report

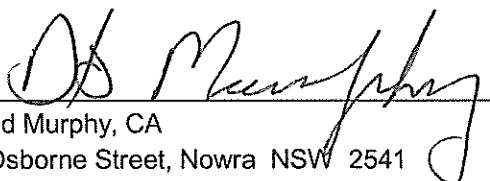
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Matters Relating to the Electronic Presentation of the Audited Financial Report

The auditor's report relates to the financial report of Shoalhaven Women's Health Centre Incorporated for the financial year ended 30 June 2023 included on the association's website. The directors are responsible for the integrity of the association's website. We have not been engaged to report on the integrity of the association's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

Booth Partners



David Murphy, CA

52 Osborne Street, Nowra NSW 2541

Dated 18 September 2023

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Revenue	3	566,788	518,605
Other income	3	3,773	12,903
Depreciation		(3,718)	(4,285)
Employment Expenses		(489,445)	(444,314)
Other Expenses		(57,778)	(64,998)
Rent - Short Term Operating Leases		(39,381)	(35,633)
Other expenses		(5,040)	-
Deficit before income tax	4	(24,801)	(17,722)
Income tax expense		-	-
Surplus (deficit) for the year		(24,801)	(17,722)
Total comprehensive income (loss) attributable to members of the association		(24,801)	(17,722)

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	5	269,980	302,020
Trade and other receivables	6	1,812	1,590
Other current assets	7	6,855	3,955
TOTAL CURRENT ASSETS		<u>278,647</u>	<u>307,565</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	7,384	9,484
TOTAL NON-CURRENT ASSETS		<u>7,384</u>	<u>9,484</u>
TOTAL ASSETS		<u>286,031</u>	<u>317,049</u>
CURRENT LIABILITIES			
Trade and other payables	9	30,053	33,973
Short term provisions	10	116,535	74,785
Other current liabilities	11	54,725	89,662
TOTAL CURRENT LIABILITIES		<u>201,313</u>	<u>198,420</u>
NON-CURRENT LIABILITIES			
Long term provisions	10	774	9,884
TOTAL NON-CURRENT LIABILITIES		<u>774</u>	<u>9,884</u>
TOTAL LIABILITIES		<u>202,087</u>	<u>208,304</u>
NET ASSETS		<u>83,944</u>	<u>108,745</u>
EQUITY			
Retained earnings		<u>83,944</u>	<u>108,745</u>
TOTAL EQUITY		<u>83,944</u>	<u>108,745</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Retained Profits
Balance at 1 July 2021	126,467
Surplus (deficit) for the year	(17,722)
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>(17,722)</u>
Income tax expense	-
Balance at 30 June 2022	<u><u>108,745</u></u>
Balance at 1 July 2022	108,745
Surplus (deficit) for the year	(24,801)
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>(24,801)</u>
Balance at 30 June 2023	<u><u>83,944</u></u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from funding bodies and clients		532,649	534,531
Payments to suppliers and employees		(565,824)	(522,035)
Interest received		2,753	451
Net cash provided by (used in) operating activities		<u>(30,422)</u>	<u>12,947</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(1,618)	-
Net cash provided by (used in) investing activities		<u>(1,618)</u>	<u>-</u>
Net increase (decrease) in cash held		(32,040)	12,947
Cash at beginning of financial year		<u>302,020</u>	<u>289,073</u>
Cash at end of year	5	<u>269,980</u>	<u>302,020</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Shoalhaven Women's Health Centre Incorporated for the year ended 30 June 2023 were authorised for issue in accordance with a resolution of the committee on 18 September 2023.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Revenue and Other Income

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured based on the consideration to which the association expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The association recognises revenue when it transfers control of a product or service to a customer. Each major source of revenue is recognised as follows:

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. Revenue is recognised immediately at the point of sale.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date. Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

Grants

Grant revenue is recognised in the statement of comprehensive income once control of the grant is obtained and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Donations and bequests are recognised as revenue when received.

Interest

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Trade and Other Receivables

Accounts receivable are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income and expenditure statement.

Prepayments

Prepayments are recognised when a payment is made for services that the association expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

Investment Property

Investment property is measured at cost in accordance with the principles detailed below for property, plant and equipment.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less accumulated depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in other comprehensive income; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of the recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Plant and Equipment	10 - 25% Straight Line

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Financial Instruments

Recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the association commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient has been applied as specified in AASB 15.63.

Financial assets and liabilities are subsequently measured at amortised cost.

Impairment

The entity used the general approaches to impairment, as applicable under AASB 9.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement, unless the asset is carried at a revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Income Tax

The association is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Short term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Other long-term employee benefits

The association classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Leases

At inception of a contract, the association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the association where the association is a lessee. However, all contracts that are classified as short-term leases (ie a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

For leases that have significantly below-market terms and conditions principally to enable the Entity to further its objectives (commonly known as peppercorn/concessionary leases), the association has adopted the temporary relief under AASB 2018-814 and measures the right-of-use assets at cost on initial recognition.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2023	2022
\$	\$

2 Economic Dependence

The entity is dependent on the Illawarra Shoalhaven Local Health District for the majority of its revenue used to operate the business. At the date of this report, the Committee Members have no reason to believe the Illawarra Shoalhaven Local Health District will not continue to support the Entity.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
3 Revenue		
Revenue		
Sale of goods	1,877	200
Alternative Therapist	1,120	1,783
Club Grants Received	4,800	-
Massage	7,640	4,201
Membership	50	67
Workshop Fees	591	196
Grant Revenue:		
Grants Received	550,710	512,158
	<u>566,788</u>	<u>518,605</u>
Other Income		
Donations	1,020	12,486
Interest Received	2,753	451
Profit/(Loss) on Sale of Non-Current Assets	-	(34)
	<u>3,773</u>	<u>12,903</u>
	<u>570,561</u>	<u>531,508</u>
4 Loss from Ordinary Activities		
Loss from ordinary activities before income tax expense has been determined after:		
Expenses:		
Auditors remuneration:		
Audit Fees	4,500	4,500
Total auditor's remuneration	<u>4,500</u>	<u>4,500</u>
5 Cash and Cash Equivalents		
Current		
Cash on Hand	300	201
Bendigo Bank Term Deposit	30,000	30,000
Bendigo Debit Card	240	200
Bendigo Cheque Account	2,596	2,612
Bendigo Investment Account	236,844	269,007
	<u>269,980</u>	<u>302,020</u>

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
6 Trade and Other Receivables		
Current		
Sundry Debtors	412	190
Rental Deposit	1,400	1,400
	1,812	1,590
7 Other Current Assets		
Current		
Prepayments	6,855	3,955
	6,855	3,955
8 Property, Plant and Equipment		
Plant and Equipment		
Plant & Equipment at Cost	68,854	74,594
Less: Accumulated Depreciation	(61,470)	(65,110)
	7,384	9,484
Total Plant and Equipment	7,384	9,484
Total Property, Plant and Equipment	7,384	9,484

Movements in Carrying Amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2022	Additions	Disposals	Depreciation	30 Jun 2023
Plant and Equipment	9,484	1,618	-	(3,718)	7,384
	9,484	1,618	-	(3,718)	7,384

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
9 Accounts Payable and Other Payables		
Current		
Sundry Creditors	21,714	26,009
Trade Creditors	1,234	667
Goods and Services Tax	7,105	7,297
	30,053	33,973

10 Provisions

Current		
Provision for Annual Leave	32,472	33,871
Provision for Long Service Leave	83,343	39,974
Provision for Flexi Time Credits	720	940
	116,535	74,785
Non-Current		
Provision for Long Service Leave	774	9,884
	774	9,884

Movements in Carrying Amounts

Movements in carrying amount for each class of provision between the beginning and the end of the financial year:

	Carrying Value			Unused Amounts	Carrying Value
	1 Jul 2022	Additions	Charges	Reversed	30 Jun 2023
Annual Leave	33,871	31,527	(32,926)	-	32,472
Long Service Leave	49,858	37,359	(3,100)	-	84,117
Time in Leiu	940	9,086	(9,144)	(162)	720
	84,669	77,972	(45,170)	(162)	117,309

11 Other Liabilities

Current		
Accrued Expenses	15,603	15,509
Income in Advance	33,501	67,001
Auspiced Funds	5,621	7,152
	54,725	89,662

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
12 Key Management Personnel Compensation		
Total Compensation	122,228	104,543

13 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

14 Entity Details

Shoalhaven Women's Health Centre Incorporated is domiciled and incorporated in Australia.

Registered Office
5 McGrath Avenue
Nowra 2541

Principal Place of Business
5 McGrath Avenue
Nowra 2541

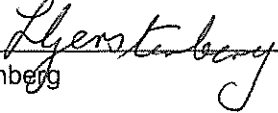
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547


FINANCIAL DECLARATION FOR RESPONSIBLE PERSON

The Responsible Persons declare that in the Responsible Persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

President 
Lyn Gerstenberg

Treasurer 
Dorothy Winspear

Dated 18 September 2023

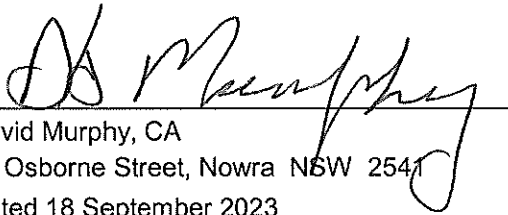
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Shoalhaven Women's Health Centre Incorporated which have been subjected to the auditing procedures applied in the audit of the association for the year ended 30 June 2023. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the association) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Booth Partners

A handwritten signature in black ink, appearing to read 'D Murphy', is written over a horizontal line. The signature is fluid and cursive.

David Murphy, CA

52 Osborne Street, Nowra NSW 2541

Dated 18 September 2023

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Illawarra Shoalhaven LHD			
INCOME			
Alternative Therapist		1,120	1,783
Grants Received		323,700	309,800
Massage		7,640	4,201
Sundry Income		240	-
Workshop Fees		228	200
		<u>332,928</u>	<u>315,984</u>
EXPENDITURE			
Accounting and Audit Services		3,294	2,983
Bank Charges		80	(31)
Cleaning Expenses		3,595	2,744
Computer Expenses		3,349	2,345
Electricity & Gas		1,322	913
Insurance		8,154	8,035
Leave Provision - Annual Leave		(1,399)	9,292
Leave Provision - Long Service Leave		34,260	8,133
Leave Provision - Time in Lieu		(219)	(59)
Legal Costs		240	80
Minor Equipment Purchases		351	105
Printing & Stationery		1,943	1,679
QMS Review		6,888	-
Registration Fees		2,115	1,611
Rent - Short Term Operating Leases		25,238	21,947
Repairs & Maintenance		1,114	1,136
Salaries		249,160	253,356
Security Costs		649	363
Service Delivery		758	1,082
Staff Training & Conferences		-	85
Sundry Expenses		7	582
Superannuation Contributions		25,938	25,366
Telephone & Fax		1,406	2,108
Workshop Expenses		187	49
		<u>368,430</u>	<u>343,904</u>
NET LOSS		<u>(35,502)</u>	<u>(27,920)</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
DCJ - Social Sector Transformation Fund			
INCOME			
Grants Received		-	27,000
		<u>-</u>	<u>27,000</u>
EXPENDITURE			
Computer Expenses		-	2,563
Minor Equipment Purchases		-	16,014
Printing & Stationery		-	166
Repairs & Maintenance		-	357
Salaries		-	3,238
Service Delivery		-	150
Staff Training & Conferences		-	4,088
Sundry Expenses		-	128
Superannuation Contributions		-	304
		<u>-</u>	<u>27,008</u>
NET PROFIT (LOSS)		<u>-</u>	<u>(8)</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
IWD			
EXPENDITURE			
International Womens Day Expenses		-	(1,600)
		-	(1,600)
NET PROFIT		<u>-</u>	<u>1,600</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
SWHC			
INCOME			
Club Grant		4,800	-
Donations		1,020	12,486
Interest Received		2,753	451
Membership		50	67
Profit/(Loss) on Sale of Non-Current Assets		-	(34)
Sundry Income		1,409	-
Workshop Fees		591	196
		<u>10,623</u>	<u>13,166</u>
EXPENDITURE			
Bank Charges		89	51
Club grant expenses		4,000	-
Depreciation		3,718	4,285
Subcontractors		500	-
		<u>8,307</u>	<u>4,336</u>
NET PROFIT		<u><u>2,316</u></u>	<u><u>8,830</u></u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
INCOME		
Donations	1,020	12,486
Grants Received	550,710	512,158
Club Grant	4,800	-
Profit on Sale of Non Current Assets	-	(34)
Interest Received	2,753	451
Alternative Therapist	1,120	1,783
Massage	7,640	4,201
Membership	50	67
Workshop Fees	819	396
Sundry Income	1,649	-
	570,561	531,508
EXPENDITURE		
Auditor's Remuneration	4,500	4,500
Bank Charges	235	176
Club grant expenses	4,000	-
Cleaning Expenses	5,011	4,077
Computer Expenses	4,474	6,187
Depreciation	3,718	4,285
Electricity & Gas	1,854	1,259
Insurance	12,523	9,616
International Womens Day Expenses	-	(1,600)
Rent - Short Term Operating Leases	39,381	35,633
Legal Costs	280	80
Leave Provision - Time in Lieu	(219)	198
Leave Provision - Long Service Leave	34,260	8,133
Leave Provision - Annual Leave	(1,399)	6,278
Minor Equipment Purchases	878	17,708
Printing & Stationery	2,932	2,871
QMS Review	6,888	-
Registration Fees	2,415	2,056
Repairs & Maintenance	2,886	2,243
Salaries	413,430	391,434
Security Costs	1,300	568
Service Delivery	2,596	2,129
Staff Training & Conferences	4,293	5,801
Subcontractors	1,500	-

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Supervision	355	-
Sundry Expenses	188	1,100
Superannuation Contributions	43,018	38,271
Telephone & Fax	3,343	6,162
Workshop Expenses	722	65
	<u>595,362</u>	<u>549,230</u>
NET DEFICIT	<u>(24,801)</u>	<u>(17,722)</u>

The accompanying notes form part of these financial statements.

