

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2024

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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COMMITTEE'S REPORT

Your committee members submit the financial report of the Shoalhaven Women's Health Centre Incorporated for the financial year ended 30 June 2024.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Kate Morris - Chairperson
Erin Nicholls - Treasurer and Secretary
Lyn Gerstenberg - Vice Chairperson
Jaime Carpenter
Maureen Corless

Principal Activities


The principal activities of the association during the financial year were:

To provide a not-for-profit primary health care service for women in the Shoalhaven within a feminist framework


Operating Result

The surplus for the year amounted to \$73,572.

Signed in accordance with a resolution of the members of the committee.

Committee Member: 

Kate Morris - Chairperson

Committee Member: 

Erin Nicholls - Treasurer and Secretary

Dated 16 September 2024

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547**

Audit Opinion

We have audited the financial report of Shoalhaven Women's Health Centre Incorporated (the association), which comprises the statement of financial position as at year ended 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report of Shoalhaven Women's Health Centre Incorporated is in accordance with the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the association's financial position as at the year ended 30 June 2024 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the auditor independence requirements of the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the Associations Incorporations Act 2009, and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547**

Auditor's Responsibilities for the Audit of the Financial Report

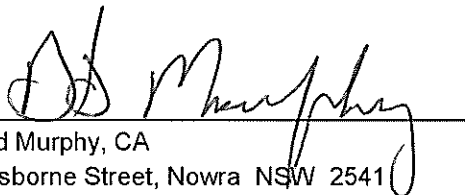
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Matters Relating to the Electronic Presentation of the Audited Financial Report

The auditor's report relates to the financial report of Shoalhaven Women's Health Centre Incorporated for the financial year ended 30 June 2024 included on the association's website. The directors are responsible for the integrity of the association's website. We have not been engaged to report on the integrity of the association's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

Booth Partners



David Murphy, CA

52 Osborne Street, Nowra NSW 2541

Dated 16 September 2024

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Revenue	3	661,304	566,788
Other income	3	28,365	3,773
Depreciation		(4,116)	(3,718)
Employment Expenses		(488,135)	(489,445)
Other Expenses		(85,312)	(62,818)
Rent - Short Term Operating Leases		(38,534)	(39,381)
Surplus (deficit) before income tax	4	73,572	(24,801)
Income tax expense		-	-
Surplus (deficit) for the year		73,572	(24,801)
Total comprehensive income (loss) attributable to members of the association		73,572	(24,801)

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Note	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	5	510,559	269,980
Trade and other receivables	6	1,712	1,812
Other current assets	7	9,559	6,855
TOTAL CURRENT ASSETS		<u>521,830</u>	<u>278,647</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	17,156	7,384
TOTAL NON-CURRENT ASSETS		<u>17,156</u>	<u>7,384</u>
TOTAL ASSETS		<u>538,986</u>	<u>286,031</u>
CURRENT LIABILITIES			
Trade and other payables	9	33,336	30,053
Short term provisions	10	120,239	116,535
Other current liabilities	11	227,895	54,725
TOTAL CURRENT LIABILITIES		<u>381,470</u>	<u>201,313</u>
NON-CURRENT LIABILITIES			
Long term provisions	10	-	774
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>774</u>
TOTAL LIABILITIES		<u>381,470</u>	<u>202,087</u>
NET ASSETS		<u>157,516</u>	<u>83,944</u>
EQUITY			
Retained earnings		157,516	83,944
TOTAL EQUITY		<u>157,516</u>	<u>83,944</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	Retained Profits
Balance at 1 July 2022	108,745
Surplus (deficit) for the year	(24,801)
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>(24,801)</u>
Income tax expense	-
Balance at 30 June 2023	<u>83,944</u>
Balance at 1 July 2023	83,944
Surplus (deficit) for the year	73,572
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>73,572</u>
Balance at 30 June 2024	<u>157,516</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from funding bodies and clients		859,045	532,649
Payments to suppliers and employees		(608,472)	(565,824)
Interest received		3,894	2,753
Net cash provided by (used in) operating activities		<u>254,467</u>	<u>(30,422)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(13,888)	(1,618)
Net cash provided by (used in) investing activities		<u>(13,888)</u>	<u>(1,618)</u>
Net increase (decrease) in cash held		240,579	(32,040)
Cash at beginning of financial year		269,980	302,020
Cash at end of year	5	<u>510,559</u>	<u>269,980</u>

The accompanying notes form part of these financial statements.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Summary of Material Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Associations Incorporations Act 2009 and the Australian Charities and Not-for-profits Commission Act 2012. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Shoalhaven Women's Health Centre Incorporated for the year ended 30 June 2024 were authorised for issue in accordance with a resolution of the committee on 16 September 2024.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Revenue and Other Income

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Material revenue policies are as follows:

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. Revenue is recognised immediately at the point of sale.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date. Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

Grants

Grant revenue is recognised in the statement of comprehensive income once control of the grant is obtained and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Donations and bequests are recognised as revenue when received.

Interest

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Receivables

Receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Prepayments

Prepayments are recognised when a payment is made for services that the association expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Except for certain non-depreciable assets, depreciation is provided for on a straight line basis.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Plant and Equipment	10 - 25% Straight Line

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations by external independent valuers, less accumulated depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are recognised against the revaluation surplus directly in other comprehensive income; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit and loss or as a revaluation decrease if the impairment losses relate to the revalued asset. A formal assessment of the recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Impairment of Assets

At each reporting date, carrying values of tangible and intangible assets are reviewed to determine whether there is any indication that those assets have been impaired.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Income Tax

The association is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Provisions

Provisions are recognised when a legal or constructive obligation arises as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Material Judgement: Employee benefits

For the purpose of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The entity expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

Short term employee benefits

Provision is made for the obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are recognised as a part of current liabilities in the statement of financial position.

Other long-term employee benefits

Employee's long service leave and annual leave entitlements are classified as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense. Obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Leases

Short-term and low-value leases are expensed on a straight line basis over the lease term.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2024	2023
\$	\$

2 Economic Dependence

The entity is dependent on the Illawarra Shoalhaven Local Health District for the majority of its revenue used to operate the business. At the date of this report, the Committee Members have no reason to believe the Illawarra Shoalhaven Local Health District will not continue to support the Entity.

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
3 Revenue		
Revenue		
Sale of goods	3,280	1,877
Alternative Therapist	751	1,120
Club Grants Received	-	4,800
Massage	7,400	7,640
Membership	25	50
Workshop Fees	220	591
Grant Revenue:		
Grants Received	649,628	550,710
	661,304	566,788
Other Income		
Donations	24,471	1,020
Interest Received	3,894	2,753
	28,365	3,773
Total revenue and other income	689,669	570,561
4 Profit from Ordinary Activities		
Profit from ordinary activities before income tax expense has been determined after:		
Expenses:		
Auditors remuneration:		
Audit Fees	4,500	4,500
Total auditor's remuneration	4,500	4,500
5 Cash and Cash Equivalents		
Current		
Cash on Hand	154	300
Bendigo Bank Term Deposit	30,000	30,000
Bendigo Debit Card	468	240
Bendigo Cheque Account	18,229	2,596
Bendigo Investment Account	461,708	236,844
	510,559	269,980

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
6 Trade and Other Receivables		
Current		
Sundry Debtors	312	412
Rental Deposit	1,400	1,400
	1,712	1,812
7 Other Current Assets		
Current		
Prepayments	9,559	6,855
	9,559	6,855
8 Property, Plant and Equipment		
Plant and Equipment		
Plant & Equipment at Cost	82,542	68,654
Less: Accumulated Depreciation	(65,386)	(61,270)
	17,156	7,384
Total Plant and Equipment	17,156	7,384
Total Property, Plant and Equipment	17,156	7,384

Movements in Carrying Amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2023	Additions	Disposals	Depreciation	30 Jun 2024
Plant and Equipment	7,384	13,888	-	(4,116)	17,156
	7,384	13,888	-	(4,116)	17,156

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
9 Accounts Payable and Other Payables		
Current		
Sundry Creditors	11,341	21,714
Trade Creditors	3,377	1,234
Goods and Services Tax	18,618	7,105
	<u>33,336</u>	<u>30,053</u>

10 Provisions

Current		
Provision for Annual Leave	36,720	32,472
Provision for Long Service Leave	82,535	83,343
Provision for Flexi Time Credits	984	720
	<u>120,239</u>	<u>116,535</u>
Non-Current		
Provision for Long Service Leave	-	774
	<u>-</u>	<u>774</u>

Movements in Carrying Amounts

Movements in carrying amount for each class of provision between the beginning and the end of the financial year:

	Carrying Value			Unused Amounts		Carrying Value
	1 Jul 2023	Additions	Charges	Reversed		30 Jun 2024
Annual Leave	32,472	37,640	(33,392)	-		36,720
Long Service Leave	84,117	10,266	-	(11,848)		82,535
Time in Leiu	720	4,401	(4,137)	-		984
	<u>117,309</u>	<u>52,307</u>	<u>(37,529)</u>	<u>(11,848)</u>		<u>120,239</u>

11 Other Liabilities

Current		
Accrued Expenses	21,395	15,603
Income in Advance	200,782	33,501
Auspiced Funds	5,718	5,621
	<u>227,895</u>	<u>54,725</u>

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
12 Key Management Personnel Compensation		
Total Compensation	130,619	122,228

13 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

14 Entity Details

Shoalhaven Women's Health Centre Incorporated is domiciled and incorporated in Australia.

Registered Office

5 McGrath Avenue
Nowra 2541

Principal Place of Business

5 McGrath Avenue
Nowra 2541


SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

FINANCIAL DECLARATION FOR RESPONSIBLE PERSON


The Responsible Persons declare that in the Responsible Persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2022.

Chairperson 

Kate Morris

Treasurer and Secretary 

Erin Nicholls

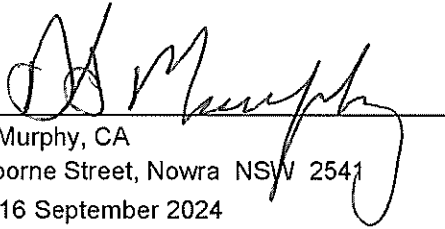
Dated 16 September 2024

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Shoalhaven Women's Health Centre Incorporated which have been subjected to the auditing procedures applied in the audit of the association for the year ended 30 June 2024. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the association) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

A handwritten signature in black ink, appearing to read 'D Murphy', is written over a horizontal line. The signature is cursive and extends below the line.

David Murphy, CA
52 Osborne Street, Nowra NSW 2541
Dated 16 September 2024

SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
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SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Illawarra Shoalhaven LHD			
INCOME			
Alternative Therapist		-	1,120
Grants Received		411,439	323,700
Massage		-	7,640
Sundry Income		-	240
Workshop Fees		-	228
		411,439	332,928
EXPENDITURE			
Accounting and Audit Services		2,887	3,294
Bank Charges		139	80
Cleaning Expenses		4,694	3,595
Computer Expenses		2,861	3,349
Electricity & Gas		1,197	1,322
Insurance		7,640	8,154
Leave Provision - Annual Leave		4,248	(1,399)
Leave Provision - Long Service Leave		(1,582)	34,260
Leave Provision - Time in Lieu		264	(219)
Legal Costs		80	240
Minor Equipment Purchases		986	351
Printing & Stationery		2,016	1,943
QMS Review		1,660	6,888
Registration Fees		2,506	2,115
Rent - Short Term Operating Leases		27,355	25,238
Repairs & Maintenance		18,919	1,114
Salaries		253,876	249,160
Security Costs		191	649
Service Delivery		1,270	758
Staff Training & Conferences		2,227	-
Sundry Expenses		1,625	7

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Superannuation Contributions		27,989	25,938
Supervision		905	-
Telephone & Fax		1,013	1,406
Workshop Expenses		-	187
		364,966	368,430
NET PROFIT (LOSS)		46,473	(35,502)

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
SWHC			
INCOME			
Alternative Therapist		751	-
Club Grant		-	4,800
Donations		24,471	1,020
Interest Received		3,894	2,753
Massage		7,400	-
Membership		25	50
Sundry Income		3,280	1,409
Workshop Fees		220	591
		<u>40,041</u>	<u>10,623</u>
EXPENDITURE			
Bank Charges		43	89
Club grant expenses		-	4,000
Depreciation		4,116	3,718
Subcontractors		-	500
		<u>4,159</u>	<u>8,307</u>
NET PROFIT		<u><u>35,882</u></u>	<u><u>2,316</u></u>

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
BSBR			
INCOME			
Grants Received		96,237	96,237
		<u>96,237</u>	<u>96,237</u>
EXPENDITURE			
Administration and Management Fees		3,000	-
Auditor's Remuneration		500	-
Computer Expenses		1,645	-
Insurance		3,130	1,165
Leasing Charges (Rent)		480	2,240
Legal Costs		-	40
Minor Equipment Purchases		-	515
Printing & Stationery		165	50
Repairs & Maintenance		-	1,121
Salaries		82,417	71,198
Security Costs		-	299
Service Delivery		3,413	1,725
Staff Training & Conferences		469	336
Subcontractors		-	1,000
Sundry Expenses		494	-
Superannuation Contributions		8,631	7,401
Supervision		390	355
Telephone & Fax		200	-
Workshop Expenses		-	406
		<u>104,934</u>	<u>87,851</u>
NET PROFIT (LOSS)		<u>(8,697)</u>	<u>8,386</u>

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
DSS - Financial Counselling			
INCOME			
Grants Received		136,285	130,773
		<u>136,285</u>	<u>130,773</u>
EXPENDITURE			
Auditor's Remuneration		1,113	1,206
Bank Charges		63	66
Cleaning Expenses		1,681	1,416
Computer Expenses		1,545	1,125
Electricity & Gas		438	532
Insurance		4,445	3,204
Leasing Charges (Rent)		10,699	11,903
Legal Costs		80	-
Minor Equipment Purchases		453	12
Printing & Stationery		954	939
Registration Fees		732	300
Repairs & Maintenance		1,685	651
Salaries		96,293	93,072
Security Costs		257	352
Service Delivery		579	113
Staff Training & Conferences		2,929	3,957
Sundry Expenses		518	181
Superannuation Contributions		10,593	9,679
Telephone & Fax		930	1,937
Workshop Expenses		384	129
		<u>136,371</u>	<u>130,774</u>
NET LOSS		<u>(86)</u>	<u>(1)</u>

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NFS			
INCOME			
Grants Received		5,667	-
		5,667	-
EXPENDITURE			
Insurance		64	-
Rent - Short Term Operating Leases		77	-
Salaries		3,759	-
Service Delivery		1,415	-
Superannuation Contributions		352	-
		5,667	-
NET PROFIT		-	-

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
INCOME		
Donations	24,471	1,020
Grants Received	649,628	550,710
Club Grant	-	4,800
Interest Received	3,894	2,753
Alternative Therapist	751	1,120
Massage	7,400	7,640
Membership	25	50
Workshop Fees	220	819
Sundry Income	3,280	1,649
	689,669	570,561
EXPENDITURE		
Auditor's Remuneration	4,500	4,500
Administration and Management Fees	3,000	-
Bank Charges	245	235
Club grant expenses	-	4,000
Cleaning Expenses	6,375	5,011
Computer Expenses	6,051	4,474
Depreciation	4,116	3,718
Electricity & Gas	1,635	1,854
Insurance	15,279	12,523
Rent - Short Term Operating Leases	38,611	39,381
Legal Costs	160	280
Leave Provision - Time in Lieu	264	(219)
Leave Provision - Long Service Leave	(1,582)	34,260
Leave Provision - Annual Leave	4,248	(1,399)
Minor Equipment Purchases	1,439	878
Printing & Stationery	3,135	2,932
QMS Review	1,660	6,888
Registration Fees	3,238	2,415
Repairs & Maintenance	20,604	2,886
Salaries	436,345	413,430
Security Costs	448	1,300
Service Delivery	6,677	2,596
Staff Training & Conferences	5,625	4,293
Subcontractors	-	1,500
Supervision	1,295	355

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SHOALHAVEN WOMEN'S HEALTH CENTRE INCORPORATED
A.B.N. 71 272 156 547

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
Sundry Expenses	2,637	188
Superannuation Contributions	47,565	43,018
Telephone & Fax	2,143	3,343
Workshop Expenses	384	722
	<u>616,097</u>	<u>595,362</u>
NET SURPLUS /(DEFICIT)	<u><u>73,572</u></u>	<u><u>(24,801)</u></u>

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